

Annual Statement 2020

A. General Details

Name of the Foundation	: Stichting Solarplaza Foundation
Chambers of Commerce no.	: 76714497
RSIN	: 860769537
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PC, City	: 3018 AP, Rotterdam
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B. Introduction

The **Solarplaza Foundation** was founded in December 2019. The foundation operates in closeness to, but wholly separated from, the private company **Solarplaza**. That company, which is the main benefactor of the **Solarplaza Foundation**, has built a global reputation and network through the organization of over 150 solar industry business events across the world over the course of its 15 years of existence. Its efforts to fulfill the company mission of “*accelerating the sustainable energy transition*” have contributed to the development of solar markets in both established and emerging countries. However, being a business-to-business focused company, much of the associated gains remain in the business world.

To reinforce this mission, yet move beyond the business-to-business focus and in a more democratic fashion, and to do so without the intention to turn a profit, the **Solarplaza Foundation** was established as a separate entity with the updated mission: “*To accelerate the sustainable energy transition for all.*”

As the main benefactor, Solarplaza will donate funds, resources and contacts to the Solarplaza Foundation.

C. Management, Advisory Board and Supervisory Board

The Foundation is governed by the following persons:

- Lisette Buist, President

- Berry Buter, Treasurer
- Tom van der Linden, Secretary

On at least a quarterly basis, management of the foundation is advised by her Advisory Board, currently consisting of:

- Johan van de Ven

Besides management and Advisory Board, the Foundation is supervised by her formal Supervisory Board, currently consisting of:

- Edwin Koot
 - Roebym Anders
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D. Vision and Mission

For the full vision and mission, please refer to the relevant document.

Our summarized mission reads: **'To accelerate the sustainable energy transition for all.'**

The Solarplaza Foundation aims to support the sustainable electrification of less-privileged communities around the world. It does so by identifying, contributing to, and developing projects and initiatives related to the empowerment and electrification of these communities and individuals. The Solarplaza Foundation's main focus is to contribute to Sustainable Development Goal no. 7 (SDG 7): *Access to Clean Energy*.

E. Strategy

To achieve the Foundation's mission, management actively contributes to communities and individuals to empower and electrify them. These contributions can amount to the following activities.

Monetary Donations

Identified projects can be supplied with monetary support from our funds.

Contribution of Knowledge and Know-how / Manpower

Solarplaza Foundation board members and Solarplaza employees (*through the 5-1-1 program*) can dedicate time and know-how to projects and initiatives, contributing a wealth of experience and knowledge in the global solar energy industry.

Education and Network Building

Through the tickets that Solarplaza makes available to the Solarplaza Foundation, local entrepreneurs, organizations and start-ups who otherwise would not be able to afford participation in Solarplaza's international events, will be able to freely access the high-level knowledge and C-level crowds that are gathered at these events.

Project Initiation

The Solarplaza Foundation aims to be able to develop and maintain projects and initiatives of its own in the future.

F. Remuneration policy

The Board Members do not receive any remuneration for their work, except for a possible, non-excessive attendance fee. If a Board Member also fulfills an executive function, the Supervisory Board may award the Board Member a remuneration for that work.

No remuneration shall be awarded to the members of the Advisory Board or Supervisory Board. Expenses shall be reimbursed to the members of the Advisory Board and Supervisory Board upon the presentation of supporting documents.

G. Activity report and management report

The year 2020 started with the formal launch of the Solarplaza Foundation at Making Solar Bankable 2020 in Amsterdam, The Netherlands. Making Solar Bankable is a bi-yearly major event for the foundation's main contributor, Solarplaza International BV. The launch resulted in a first monetary donation of the foundation to Sopotpowerful, which installed a solar power installation at a local health clinic in Malawi. Currently, on average 800 people receive treatment, medication or consultation at the clinic every month. Electrification enables the clinic to further develop the services it provides. Supporting this project has made a significant, tangible and lasting impact on the lives of people at *'the bottom of the pyramid'*.

After the successful launch, the world got hit by the Covid-19 pandemic. Nevertheless, management of the foundation kept on working on a solid foundation. Challenged by the Advisory Board, several processes and relevant documents were created, like the Theory of Change, the Corporate Governance questionnaire and a measuring impact assessment. The foundation also started with increasing its brand awareness by active participation on social media, mainly LinkedIn.

A solid foundation was established in 2020. Given the circumstances the internal results are astonishing. Management is ready to continue their good work in 2021 and with new ideas around fundraising and (sustainable) donations it aims to grow their impact with activities that accelerate the sustainable energy transition for all.

H. Condensed statement of income and expenditure with explanatory notes

	Budget	Actuals	Budget
	2020	2020	2021
Income			
Donations	€41,200	€5,207	€41,600
Income from activities	€3,120	€0	€6,063
Other income	€280	€0	€1,137
Total Income	€44,600	€5,207	€48,800
Expenditure			
Expenditures directly contributing to goal	€28,500	€2,500	€32,400
Other Expenditures	€7,475	€2,554	€7,670
Total Expenditures	€35,975	€5,054	€40,070
Final Result	€8,625	€153	€8,730

Explanatory notes:

- The Covid-19 pandemic is the cause of lower actuals than expected figures in our 2020 budget. Nevertheless, it gave us the opportunity to lay firm foundations for 2021, resulting in an optimistic budget for 2021.
- Donations 2021 consists for the majority of the support of Solarplaza International BV. To become less reliant on this donation, we agreed upon a new, more sustainable donation method and aim to get donations from other companies as well.

- Expenditures directly contributing to our goal are made up of the five execution levels we defined:
 - Donate (approx. 33% of total cost)
 - Coordinate (approx. 28% of total cost)
 - Cooperate (approx. 14% of total cost)
 - Act / Organize (approx. 22% of total cost)
 - Lead (approx. 3% of total cost)
- Besides these expenditures we obviously have some cost to get things started, create awareness and general cost like administration and cost for our website. We will keep these costs as low as possible, so we can use our funds directly to our purpose.
- As a not for profit organization we do not aim to have a positive net result at the end of the year. We want to be flexible and make impact at all times, so that's why we believe it is wise to save some of our 2021 budget for 2022 (and later)