

## Annual Statement 2021

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### A. General Details

Name of the Foundation	: Stichting Solarplaza Foundation
Chambers of Commerce no.	: 76714497
RSIN	: 860769537
Address	: Conradstraat 18 E2.166
PC, City	: 3018 AP, Rotterdam
Telephone	: +31 (0)10 280 91 98
Website	: <a href="http://www.solarplazafoundation.org">www.solarplazafoundation.org</a>
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### B. Introduction

The **Solarplaza Foundation** was founded in December 2019. The foundation operates in closeness to, but wholly separated from, the private company **Solarplaza**. That company, which is the main benefactor of the **Solarplaza Foundation**, has built a global reputation and network through the organization of over 150 solar industry business events across the world over the course of its 15 years of existence. Its efforts to fulfill the company mission of “*accelerating the sustainable energy transition*” have contributed to the development of solar markets in both established and emerging countries. However, being a business-to-business focused company, much of the associated gains remain in the business world.

To reinforce this mission, yet move beyond the business-to-business focus and in a more democratic fashion, and to do so without the intention to turn a profit, the **Solarplaza Foundation** was established as a separate entity with the updated mission: “*To accelerate the sustainable energy transition for all.*”

As the main benefactor, Solarplaza will donate funds, resources and contacts to the Solarplaza Foundation.

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### C. Management, Advisory Board and Supervisory Board

The Foundation is governed by the following persons:

- Lisette Buist, President

- Victoria Bitca, Treasurer
- Tom van der Linden, Secretary

On at least a quarterly basis, management of the foundation is advised by her Advisory Board, currently consisting of:

- Johan van de Ven

Besides management and Advisory Board, the Foundation is supervised by her formal Supervisory Board, currently consisting of:

- Edwin Koot
  - Roebym Anders
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## **D. Vision and Mission**

For the full vision and mission, please refer to the relevant document.

Our summarized mission reads: **'To accelerate the sustainable energy transition for all.'**

The Solarplaza Foundation aims to support the sustainable electrification of less-privileged communities around the world. It does so by identifying, contributing to, and developing projects and initiatives related to the empowerment and electrification of these communities and individuals. The Solarplaza Foundation's main focus is to contribute to Sustainable Development Goal no. 7 (SDG 7): *Access to Clean Energy*.

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## **E. Strategy**

To achieve the Foundation's mission, management actively contributes to communities and individuals to empower and electrify them. These contributions can amount to the following activities.

### **Monetary Donations**

Identified projects can be supplied with monetary support from our funds.

### **Contribution of Knowledge and Know-how / Manpower**

Solarplaza Foundation board members and Solarplaza employees (*through the 5-1-1 program*) can dedicate time and know-how to projects and initiatives, contributing a wealth of experience and knowledge in the global solar energy industry.

### **Education and Network Building**

Through the tickets that Solarplaza makes available to the Solarplaza Foundation, local entrepreneurs, organizations and start-ups who otherwise would not be able to afford participation in Solarplaza's international events, will be able to freely access the high-level knowledge and C-level crowds that are gathered at these events.

### **Project Initiation**

The Solarplaza Foundation aims to be able to develop and maintain projects and initiatives of its own in the future.

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## **F. Remuneration policy**

The Board Members do not receive any remuneration for their work, except for a possible, non-excessive attendance fee. If a Board Member also fulfills an executive function, the Supervisory Board may award the Board Member a remuneration for that work.

No remuneration shall be awarded to the members of the Advisory Board or Supervisory Board. Expenses shall be reimbursed to the members of the Advisory Board and Supervisory Board upon the presentation of supporting documents.

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## **G. Activity report and management report**

As the Covid-19 pandemic continued to impact the global economy and pose barriers to organizing physical events, the Solarplaza Foundation was limited in its ability to tie its activities to Solarplaza events and count on profit sharing contributions from Solarplaza. However, with the aid of an intern, the foundation was able to focus on solidifying its processes, online presence, prospecting materials, and overall communications.

Over the course of the second half of 2021, many countries started lifting restrictions, which enabled new activities. In the context of a Solarplaza event hosted in France, the Solarplaza Foundation engaged in a partnership with French organization Synergie Solaire. Under the collaboration, Synergie Solaire was given a platform for exposure and networking, promotion prior to the event and - most importantly - sponsorship of one of their projects. The Solarplaza Foundation pledged full support of Synergie Solaire's 'Zounhomey Solar Clinic' in Benin. This lighting station, composed of 60 charging positions for 120 batteries, and powered by solar

energy, is operated by a group of female entrepreneurs, with specific procedures in place to ensure the continued (technical) operations and maintenance of the kiosk.

Later on in the year, preparations started for a collaboration with Oakland (California, USA) based non-profit organization Grid Alternatives, with the goal of raising funds for their local urban workforce development program, as well as involvement in, and exposure at, a pre-conference workshop. This would be tied to the Solarplaza flagship conference 'Solarplaza Summit Asset Management North America', to be hosted in Oakland in March 2022. For this project, the Solarplaza Foundation was able to count on donated time and efforts (under Solarplaza's '5-1-1 program') of several Solarplaza event team members. The further planning and execution of the project and fundraising would speed up over the course of Q1 2022.

Even though 2021 was a tough year to do event-related fundraising activities, and considering that the Solarplaza Foundation board members also had to switch gears a lot in their day jobs at Solarplaza, the foundation was able to further professionalize its operations, support one project in Benin, and ramp up preparations for another fundraising activity and project in Oakland, which would be to come to fruition in 2022.

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## H. Condensed statement of income and expenditure with explanatory notes

	Budget	Actuals	Budget
	2021	2021	2022
<b>Income</b>			
Donations	€41,600	€5,250	€20,000
Income from activities	€6,063	€0	€5,000
Other income	€1,137	€0	€0
<b>Total Income</b>	<b>€48,800</b>	<b>€5,250</b>	<b>€25,000</b>
<b>Expenditure</b>			
Expenditures directly contributing to goal	€32,400	€5,000	€20,000
Other Expenditures	€7,670	€132.65	€1,000
<b>Total Expenditures</b>	<b>€40,070</b>	<b>€5,132.65</b>	<b>€21,000</b>

<b>Final Result</b>	<b>€8,730</b>	<b>€117.35</b>	<b>€4,000</b>

**Explanatory notes:**

- The Covid-19 pandemic is the cause of lower actuals than expected figures in our 2021 budget; the profit sharing of our main donator Solarplaza turned out lower than expected. Nevertheless, it gave us the opportunity to lay firm foundations for 2022, resulting in an optimistic budget for 2021.
- Donations 2021 consists for the majority of the support of Solarplaza International BV. To become less reliant on this donation, we agreed upon a new, more sustainable donation method that generated revenues for 2022 spending and we aim to get donations from other companies in the future as well.
- Expenditures directly contributing to our goal are made up of the five execution levels we defined:
  - Donate (approx. 33% of total cost)
  - Coordinate (approx. 28% of total cost)
  - Cooperate (approx. 14% of total cost)
  - Act / Organize (approx. 22% of total cost)
  - Lead (approx. 3% of total cost)
- Besides these expenditures, we obviously have some cost to get things started, create awareness and general cost like administration and cost for our website. We will keep these costs as low as possible, so we can use our funds directly to our purpose.
- As a not for profit organization we do not aim to have a positive net result at the end of the year. We want to be flexible and make impact at all times, so that's why we believe it is wise to save some of our 2021 budget for 2022 (and later); as this can be spent directly in the first quarters of the new year before new funds flow in.